

Janseva Foundation Loni Budruks

**Arts and Commerce College,
Shendi**



**Start up and
Innovation Cell**

**Prepared by
Internal Quality Assurance
Cell**

Start up and Innovation Cell

Startup India is an initiative of the Government of India. The campaign was first announced by Indian Prime Minister, Narendra Modi during his speech on 15th August 2015.

Startups are becoming very popular in India. The government under the leadership of Prime Minister Narendra Modi has started and promoted Startup India. Startup India initiative intends to build a strong ecosystem that is conducive for the growth of startups. It aims to empower startups to achieve growth through innovation and technology.

To promote growth and help Indian economy, many benefits are being given to entrepreneurs establishing startups. The startups recognized through the Startup India initiative are provided ample benefits for starting their own business in India.

A startup defined as an entity that is headquartered in India, which was opened less than 10 years ago, and has an annual turnover less than 100 corer (US\$13 million)

Objectives of Start-up and Innovation Cell

1. To inculcate the spirit of innovation and entrepreneurship amongst the students.
2. To encourage and support innovations through guidance, mentorship, and support.
3. The aim of this cell that students will be encouraged to take projects with possibility of commercialization.

Benefits

- Startups shall be allowed to be self-certify compliance for 6 Labor Laws and 3 Environmental Laws through a simple online procedure.
- In the case of labor laws, no inspections will be conducted for a period of 5 years. Startups may be inspected only on receipt of credible and

verifiable complaint of violation, filed in writing and approved by at least one level senior to the inspecting officer.

- In the case of environment laws, startups which fall under the 'white category' (as defined by the Central Pollution Control Board (CPCB)) would be able to self-certify compliance and only random checks would be carried out in such cases.

Eligibility

DPIIT recognized startups that are within 10 years of incorporation. To apply for DPIIT recognition, click on "Get Recognized" below.

Registration Process

- Go to the Shram Suvidha Portal of the Ministry of Labor and Employment
- Register at Shram Suvidha Portal and then login.
- After successful login, click link "Is Any of your Establishment a Startup?"
- Follow the instructions

Registration link :

<https://www.startupindia.gov.in>

Start Up India KIT :

https://www.startupindia.gov.in/content/dam/invest-india/Templates/public/Startup%20India%20Kit_2021_V2.pdf




PRINCIPAL
Janseva Foundation Loni BK's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal. Akole, Dist. Ahmednagar,