

**Janseva Foundation Loni Budruks  
Arts and Commerce College,  
Shendi**



**Resource  
Mobilization  
Policy**

**Prepared by  
Internal Quality Assurance  
Cell**

## Resource Mobilization Policy

- The organization has a clear strategy for fund mobilization and optimal utilization of resources. The institute works as per the norms laid down by Govt, UGC, SPPU and Janseva Foundation.
- Funds are generated by various funding agencies like affiliated universities, NGOs and state governments for infrastructure development, student welfare and research activities. Apart from funding agencies, the institute generates funds from revenue collected from self financing courses, alumni contribution, donations, development fees etc.
- Strategies to be implemented for resource mobilization and optimal utilization of resources: At the beginning of the academic year, the annual financial requirements are presented by the HoD's and Presidents of the various committees of the institution.
- The annual budget of the college is prepared by the Principal considering the income and expenditure. The provisional budget prepared by the organization is sent to the Chief Accountant of Janseva Foundation for approval. After scrutiny and verification, it is finalized before the start of the financial year.
- The institution deploys the sanctioned budget for the growth and maintenance of academic and infrastructural facilities including administrative expenses.
- Janaseva Foundation invites quotations from various suppliers. After scrutinizing the quotation, the purchase department places the order. As per the terms and conditions mentioned in the purchase order, the payment of the respective suppliers is released after the organization verifies the goods.
- Transparency is maintained in all financial transactions through vouchers and bills paid through the bank.

## Utilization of Funds and Resources

- Funds received from various funding bodies viz. UGC, SPPU etc. are properly used under which head the amount is sanctioned
- Utilization certificates are submitted by Research and Proposal Committee in time so that further installments are issued.
- Before finalizing the grant, the organization completes an audit through a registered CA. Settlement of accounts is done by respective Funding Institutions. The question raised regarding the unspent amount will be resolved in the next financial year. (If the funds are not utilized as per the guidelines of the funding agency, the funds will have to be repaid with interest.)
- Internal financial audit is done by the accounts department of PRES, while external audit is done by an external auditor appointed by Janseva Foundation at the end of every financial year.
- Books, research journals and other reading materials purchased from individual professors through research grants are kept in the central library for the users.
- Equipment/equipment procured through grant is used for educational purpose in respective departments/laboratories.
- Batches are created to maximize utilization of computer, language and science labs.
- Students are encouraged to make maximum use of library resources. Reading Hall is kept open from 9:00 AM to 05.00 PM



  
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