

6.4.1 Institution has strategies for mobilization



**Janseva Foundation Loni Budruks
Arts , & Commerce College, Shendi**

Tal-Akole, Dist-Ahmednagar, Pin-422604

Unipune ID- PU/AN/AC/93/2007 Website- accollegeshendi.in

Email- principal.acshendi@pravara.in

Self Study Report: 2023 (1st Cycle)



Criterion 6

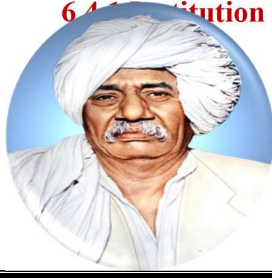
**Governance, Leadership
and Management**

Key Indicator

**6.4 Financial Management and
Resource Mobilization**

Metric: 6.4.1QIM

Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)



6.4.1 Institution has strategies for mobilization

**Janseva Foundation LoniBudruks
Arts and Commerce College, Shendi**

Tal-Akole, Dist-Ahmednagar

Pin-422604

Unipune ID- PU/AN/AC/93/2007

Email- principal.acshendi@pravara.in

Declaration

This is to declared that the information, report, true copies of the supporting documents, numerical data, etc. submitted/presented in this file is verified by Internal Quality Assurance Cell (IQAC) and is correct as per the record. This declaration is for the purpose of NAAC accreditation of HEI for 1st Cycle period 2018-19 to 2022-23

Date : 31/05/2023

Place : Shendi


IQAC Co-Ordinator
Janseva Foundation Loni Budruks
Arts And Commerce College, Shendi
Tal.Akole, Dist.Ahmednagar.




PRINCIPAL
Janseva Foundation Loni BK's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal.Akole. Dist. Ahmednagar,

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Sr. No	Academic Year	Particulars	Page No
1	2022-23	Annual Budget Plan of the Institute	4-21
		Internal Audit Report	
		External Audit Report UG	
2	2021-22	Annual Budget Plan of the Institute	22-39
		Internal Audit Report	
		External Audit Report UG	
3	2020-21	Annual Budget Plan of the Institute	40-57
		Internal Audit Report	
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4	2019-20	Annual Budget Plan of the Institute	58-74
		Internal Audit Report	
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5	2018-19	Annual Budget Plan of the Institute	75-90
		Internal Audit Report	
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6		Resource mobilization policy	91

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Annual Budget 202-23

JANSEVA FOUNDATION MUMBAI			
Name of sub unit-Arts & Commerce College Shendi			
Sr. No.	Primary Budget 2022-23	Budget 2022-2023	Budget Actual
1	2	3	4
SUMMARY			
1	Total Revenue Income	39.27	30.63
2	Total Capital of Income	-	-
	Total Income	39.27	30.63
3	Total revenue expenditure	61.25	54.83
4	Total Capital Expenditure	13.00	11.72
	Total Expenditure	74.25	66.55
	Net Surplus/ (Deficit)	(34.98)	(35.92)
A)	REVENUE RECEIPT		
1	DIVIDEND	-	-
2	GRANTS	3.50	2.33
3	INTEREST	0.50	-
4	MISCELLANEOUS RECEIPTS Supervision Income	-	-
5	RENT(ACCRUED)	-	-
6	STUDENT FEES	35.27	28.30
	Total	39.27	30.63
B)	CAPITAL RECEIPTS		
7	ERMARKED FUND	-	-
8	Funds-Other	-	-
9	Fund -Trust Corpus	-	-
10	Loans (Liability)	-	-
11	RENT & OTHER DEPOSITS	-	-
	Total	-	-
	Total Rev.& Capital Income	39.27	30.63
C)	RECURRING EXPENSES		
12	INSURANCE	-	-
13	RATES, TAXES, CEASES	0.10	-
14	REP. & MAINT.	0.80	-
15	ADVERTISEMENT EXPENSES	0.05	0.03
16	HOSTEL EXPENSES	-	-
17	MESS EXPENSES	-	-
18	OTHER EDUCATIONAL EXPENSES	4.05	3.88
19	OTHER EXPENSES	1.65	1.23
20	PRINTING & STATIONERY EXP.	0.89	0.69
21	REPAIRS TO OTHER ASSETS	1.80	1.42
22	SALARY AND ALLOWANCES	43.00	40.16
23	STUDENT EXPENSES	8.80	7.32
24	VEHICLE EXPENSES	0.11	0.10
25	AUDIT FEE	-	-
	Total	61.25	54.83

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D)	NON RECURRING EXPENSES		
26	BUILD UNDER CONSTRUCTION	-	-
27	FURNITURE, FIXTURE /DEAD STOCK	-	-
28	OTHER ASSET	13.00	11.72
29	BUILDING	-	-
30	COMPOUND & FENCING	-	-
31	LAND	-	-
32	MIS CONSTRUCTION	-	-
33	PIPE LINE	-	-
34	WELLS	-	-
35	Repayment of loans	-	-
36	Repayment of deposits	-	-
	Total	13.00	11.72
	TOTAL R. & NON R. EXPENSES	74.25	66.55
E)	No. of students		
	Regular students	550.00	471.00
	Hostel students	-	-
	Mess Studets	-	-
F)	Cash & Bank Balances		
	Fixed deposits	20.00	15.70
	Savings Account	-	-
	Current Account	-	27.86
	Cash Account	-	0.06
	Total Balance	20.00	43.62
G)	Details of Advances		
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	-
	Total Advances	-	-
H)	Staff details		
	Teaching staff	20.00	20.00
	Non-teaching staff	13.00	13.00
	Total staff	33.00	33.00

Accountant
Accountant
JANSEVA FOUNDATION
 Loni Bk, Tal. Rahata, Dist. Anagar



Principal
PRINCIPAL
 Janseva Foundation Loni Bk's
 Art's And Commerce College,
 Shendi(Bhandardara)-422604
 Tal Akole, Dist. Ahmednagar,

JANSEVA FOUNDATION

Arts & Commerce College Shendi (Bhandardara)



Internal audit report

Audit period: April 2022 to March 2023

6.4.1 Institution has strategies for mobilization

To,

The Management
Pravara Rural Education Society



Dear Sir,

We are pleased to submit the Internal Audit report for ARTS COMMERCE COLLEGE SHENDI BHANARDARA for the period from Apr 01, 2022 to Mar 31, 2023 This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.


Yours faithfully,


Internal Auditor
PRES LONI
VAIBHAV S PARJANE
CA, ICWA, CS, B.Com

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2023)

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INDEX

1. Account Section

Sr. No	Audit Observations	Value																						
1	<p>SCHOLARSHIP PAYABLE</p> <p>Scholarship Payable showed closing credit balance of Rs. 2,39,665.00 In the Student wise, year wise/Ageing breakup has not provided to audit by concern person.</p> <p><i>Details not match data.</i></p>	239965.00																						
2	<p>Office Advance</p> <p>Office advance showing account showed closing debit balance of Rs.1026.00 year wise list not available by accounts dept.</p> <table border="1"><thead><tr><th>Sr.no</th><th>particular</th><th>Amt</th><th>Remark</th></tr></thead><tbody><tr><td>1</td><td>Dagale A N (Off)</td><td>585.00</td><td></td></tr><tr><td>2</td><td>Gadage Santosh V (Off.)</td><td>268.00 Dr</td><td></td></tr><tr><td>3</td><td>Wagh J N (Off)</td><td>173.00</td><td></td></tr><tr><td></td><td>Amount</td><td>1026</td><td></td></tr></tbody></table>	Sr.no	particular	Amt	Remark	1	Dagale A N (Off)	585.00		2	Gadage Santosh V (Off.)	268.00 Dr		3	Wagh J N (Off)	173.00			Amount	1026		1026.00		
Sr.no	particular	Amt	Remark																					
1	Dagale A N (Off)	585.00																						
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3	Wagh J N (Off)	173.00																						
	Amount	1026																						

6.4.1 Institution has strategies for mobilization

4	II) grant Received Grant received nss & Earn & learn closing credit balance of 2,33,783.00 In the grand wise details not received	2,33,783.00	
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1. STUDENT SECTION:-

Sr. No	Audit Observations	Value		
1.	Student fee reconciliation statement as on 31 st March 23 has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Excel sheet 2. Personnel Ledger is also in Excel sheet 3. Fees as per Bank matched with account.			

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4. STUDENT FEES :-

Student department Fees has not matched with Accounts dept. as per below.

2021-2022

Particulars	Balance As per Tally	As per Fee Dept.	Diff
FEES - DEVELOPMENT INCOME	140400	140400	
FEES - OTHER INCOME	555035	555035	
FEES - TUTION INCOME	1383212	1383212	
FEES- ADMISSION	36500	36500	
FEES-EXAM	290610	290610	
FEES- T-C	12400	12400	
GRAND TOTAL	2418157	2418157	

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3. Stores Section:

Separate stores has not given to JANSEVA SEVA FOUNDATION HEAD OFFICE.

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4. Taxation & Statutory payments:

2021-2022

Provident Fund deduction and payment status:

Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	Apr-21	15.5.2021	12.5.2021		11115	11115	0
2	May-21	15.6.2021	10.5.2021		11115	11115	0
3	Jun-21	15.7.2021	8.7.2021		11595	11595	0
4	jully-2021	15.8.2021	13.8.2021		111595	111595	
5	Aug-21	15.9.2021	9.9.2021		11595	11595	0
6	Sep-21	15.10.2021	9.10.2021		11595	11595	0
7	Oct-21	15.11.2021	10.11.2021		11595	11595	0
8	Nov-21	15.12.2021	14.12.2021		11534	11534	0
9	DES-2021	15.1.2022	12.1.2022		10636	10636	0
10	Jan-22	15.2.2022	10.2.2022		11218	11218	0
11	Feb-22	15.3.2022	14.3.2022		11485	11485	0
12	Mar-22	15.4.2022	7.4.2022		11391	11391	0
				Total	236469	236469	0

- Grace Days of 5 are allowed for payment

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Profession Tax:

Mentioned below are the details of Profession Tax paid :

2021-2022

Sr. No	Month	Due Date	Date of Payment	Delay in Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-21		31.3.2022		1,350	1,350	0
2	May-21		31.3.2022		1,350	1,350	0
3	JAUN-2021		31.3.2022		1,350	1,350	0
4	JULLY-2021		31.3.2022		1,400	1,400	0
5	Aug-21		31.3.2022		1,400	1,400	0
6	Sep-21		31.3.2022		1,350	1,350	0
7	Oct-21		31.3.2022		1,350	1,350	0
8	Nov-21		31.3.2022		1,350	1,350	0
9	DES-2021		31.3.2022		1,700	1,700	0
10	Jan-22		31.3.2022		1,875	1,875	0
11	Feb-22		31.3.2022		1,700	1,700	0
12	Mar-22		31.3.2022		2,050	2,050	
			Total		18,225	18,225	0

There is no delay in payment of Profession Tax in during audit period as per

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5. Bank Transactions & Reconciliation :

Bank Reconciliation Status as on 31st Mar 2023 is as follows:

Particulars	Bal as per ledger	Bal as per bank	Difference	Reco Status
CURR A/C BANK OF MAHARASHTRA RAJUR	37,174.26	37,174.26	0	NA
CURR A/C A.D.C.C SHENDI	73,904.50	73,904.50	0	NA
CURR A/C CENTRAL BANK (EARN& LEARN)	37,033.00	37,033.00	0	NA
CURR A/C CENTRAL BANK (NSS)	130,548.50	130,548.50	0	NA

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6. Late attendees:

Attendance Report of Biometric Machine -:

Biometric attendance report of all months has provided to audit for verification. But Report of AUG 2022 has not received to audit Because Punching machine is Dead position.



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Library :-

- It has observed that in the current year library all entries are maintained in manual register with computerized. Now software has installed in the system all data is complete till date.

Below are the registers and other documents were not maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	YES
2	Daily Visitor Register	YES
3	Staff Issuing Registered	YES
4	News paper Register	YES
5	Popular Magazines weekly inward Registered	NO
6	Scrap Books Register	YES
7	Fire Extinguishment System	YES
8	Action Taken For Fire Extinguishment	YES
9	List of Asset Available	YES
10	Fine for late submission of books	NO
11	Origination Chart	YES
12	Rule & Regulation Chart on wall	YES
13	CC TV CAMERA	YES

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✦ **Asset Register-**

"Asset Register" and the "Asset Movement Register" are maintained up to 31-03-2023. And all the assets are properly codified or and the asset number shall be mentioned in the Asset register.


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**JANSEVA FOUNDATION LONI
ARTS AND COMMERCE COLLEGE SHENDI
TAL ANKOLE DIST AHMEDNAGAR PIN 422604
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties			BY GRANTS		2,33,783
Rent Rate & Taxes		1,40,778	OTHER GRANT	2,33,783	
Repairs & Maint.Of Ground Exp.	1,28,819				
Repairs To Equipment	11,960				
To Depreciation on other Assets		2,89,963	BY INCOME FROM OTHER SOURCES		28,30,168
To Expenditure On Object Of Trust		53,42,821	Admission fees	24,500	
Advertisement Admission	3,360		Fees Tuition	12,40,304	
Affiliation Fees To Uni./Board	1,74,900		Fees Exam	9,20,923	
University Seminar Exp.	15,000		Fees - Other	5,44,442	
Various Program.& Seminar Exp	61,078		BY EXCESS OF EXPENDITURE OVER INCOME		27,09,711
Administrative Charges	22,219				
Bank /Charges Exp.	2,040				
Electricity Charges Exp.	19,860				
Internet Fees/Charges	15,565				
Meeting Expenses	2,244				
Miscellaneous Expenses	8,720				
Postage & Telegram Expenses	341				
Professional Fees /Charges Exp.	2,480				
Telephone Expenses	12,408				
Travelling Expenses	37,528				
Printing & Stationery Exp.	65,635				
Electricity Maintenance Exp	1,095				
Non Teaching Staff Salary	9,99,176				
Staff Training & Faculty Dev Exp	2,160				
Teaching Staff	30,16,608				
Honorarium	8,700				
News Papers & Periodicals	1,120				
Earn & Learn Scheme Exp	17,190				
Examination Exp	6,56,381				
N.S.S./N.C.C. Exp.	49,873				
Student Prorata Expenses	1,35,308				
Vehicle Expenses	10,132				
TOTAL		57,73,662	TOTAL		57,73,662

Place: Nashik

As per our report of even date
For Rangad Parjane & Co.
Chartered Accountants
Rangad Parjane
CA Rangad Parjane
Partner
M.No - 133479



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**JANSEVA FOUNDATION LONI
ARTS & COMMERCE COLLEGE SHENDI
TALAKOLE, DIST.AHMEDNAGAR 422604
BALANCE SHEET AS ON 31ST MARCH 2023**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
TRUST & CORPUS FUND		7,56,779	FIXED ASSETS		15,08,625
Balance as Per Last Balance Sheet	7,56,779		(As Per Shedule Attached)		
Add:- During the Year					48,023
OTHER FUND		10,00,000	CURRENT ASSET		
Any other Fund	10,00,000		TDS Receivable	31,195	
			Deposit For Services	15,800	
			Advance to Employees	1,028	
CURRENT LIABILITIES		16,48,988	INTER UNIT BALANCE		41,20,242
Creditors for suppliers & expenses	6,39,400		Janseva Foundation	41,20,242	
scholarship Payable	2,39,665				
Salary Payable	7,69,923		INVESTMENT		
INCOME & EXPENDITURE A/C		41,27,020	F.D.With Bank Of Maharashtra	5,26,453	15,70,971
Opening Balance	68,35,730		F.D.With S.B.I.	10,44,518	
Current Year	(27,09,711)		Cash & Bank Balance		2,84,926
			Cash In Hand	6,266	
			Bank Balance		
			Curr.A/C With Bank Of Maharashtra	37,174	
			Curr.A/C With A.D.C.C Bank	73,905	
			Curr.A/C With CBI (Earn & Learn)	37,033	
			Curr.A/C With CBI (NSS)	1,30,549	
		75,32,787			75,32,787

As per our report of even date
For Bangad Parjane & Co.

Chartered Accountants

Signature
CA Vaibhavs Parjane
Partner
M.No - 131479



Place: Nashik



Signature
PRINCIPAL
Janseva Foundation Loni Bk's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal Akole, Dist. Ahmednagar,


6.4.1 Institution has strategies for mobilization

ARTS COMMERCE COLLEGE SHENDI
A/P SHENDI, Tal AKOLE, Dist AHMEDNAGAR
Fixed Asset Schedule as on 31st March 2023

Sr. No.	Name of Asset	Rate	Cost				Depreciation for the year			WDV As on 31.3.2023	
			Opening Bal	> 180 Days	< 180 Days	Sale/Adj.	Total	As on 31.3.2023	Sale/Adj.		Total
A	Furniture	10%	2,90,465	-	-	-	2,90,465	29,047	-	29,047	2,61,419
B	Other Asset						10,03,779	1,34,710	-	1,34,710	8,69,070
1	Computer/Electrical Equipment	20%	1,11,316	2,32,000	6,60,463	-	12,961	2,592	-	2,592	10,369
2	Games/Gymkhana	20%	12,961	-	-	-	11,422	2,284	-	2,284	9,138
3	Education Aids	20%	11,422	-	-	-	65,162	32,581	-	32,581	32,581
4	Laibrary Books	50%	63,914	1,248	-	-	19,300	9,650	-	9,650	9,650
5	Electronic Equipment	50%	19,300	-	-	-	3,95,500	79,100	-	79,100	3,16,400
6	Laboratory Equipments & fittings	20%	1,16,588	2,78,912	-	-	-	-	-	-	-
	Total		6,25,966	5,12,160	6,60,463	-	17,98,589	2,89,963	-	2,89,963	15,08,625

As per our report of even date
For Bangad Parjane & Co.
Chartered Accountants

(Signature)
CA-Vaibhav Parjane
(Partner)
M No-131479



6.4.1 Institution has strategies for mobilization
Annual Budget 2021-22

JANSEVA FOUNDATION MUMBAI			
Name of sub unit- Arts & Commerce College Shendi			
Sr. No.	Primary Budget 2021-22	Budget 2021-22	Budget Actual
1	2	3	4
	SUMMARY		
1	Total Revenue Income	31.20	25.88
2	Total Capital of income	-	-
	Total Income	31.20	25.88
3	Total revenue expenditure	33.39	29.63
4	Total Capital Expenditure	4.00	2.60
	Total Expenditure	37.39	32.23
	Net Surplus/ (Deficit)	(6.19)	(6.35)
A)	REVENUE RECEIPT		
1	DIVIDEND	-	-
2	GRANTS	0.70	0.45
3	INTEREST	2.00	1.25
4	MISCELLANEOUS RECEIPTS	-	-
	Supervision Income	-	-
5	RENT(ACCRUED)	-	-
6	STUDENT FEES	28.50	24.18
	Total	31.20	25.88
	Total Rev.& Capital Income	31.20	25.88
C)	RECURRING EXPENSES		
12	INSURANCE	-0.30	-
13	RATES,TAXES,CEASES	-	-
14	REP. & MAINT.	1.80	1.15
15	ADVERTISEMANT EXPENSES	0.03	0.01
16	HOSTEL EXPENSES	-	-
17	MESS EXPENSES	-	-
18	OTHER EDUCATIONAL EXPENSES	2.68	2.01
19	OTHER EXPENSES	1.09	0.53
20	PRINTING & STATIONERY EXP.	0.84	0.80
21	REPAIRS TO OTHER ASSETS	0.35	0.08
22	SALARY AND ALLOWANCES	23.80	23.15
23	STUDENT EXPENSES	2.45	1.90
24	VEHICLE EXPENSES	-	-
25	AUDIT FEE	0.05	-
	Total	33.39	29.63
D)	NON RECURRING EXPENSES		
26	BUILD UNDER CONSTRUCTION	-	-
27	FURNITURE, FIXTURE /DEAD STOCK	-	2.60
28	OTHER ASSET	4.00	-
29	BUILDING	-	-
30	COMPOUND & FENCING	-	-
31	LAND	-	-
32	MIS.CONSTRUCTION	-	-
33	PIPE LINE	-	-

Scanned with CamScanner

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34	WELLS	-	-
35	Repayment of loans	-	-
36	Repayment of deposits	-	-
	Total	4.00	2.60
	TOTAL R. & NON R. EXPENSES	37.39	32.23
E)	<u>No. of students</u>		
	Regular students	400.00	363.00
	Hostel students	-	-
	Mess Studets	-	-
F)	<u>Cash & Bank Balances</u>		
	Fixed deposits	25.00	23.28
	Savings Account	-	-
	Current Account	-	7.70
	Cash Account	-	0.03
	Total Balance	25.00	31.01
G)	<u>Details of Advances</u>		
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	-
	Total Advances	-	-
H)	<u>Staff details</u>		
	Teaching staff	20.00	20.00
	Non-teaching staff	13.00	13.00
	Total staff	33.00	33.00

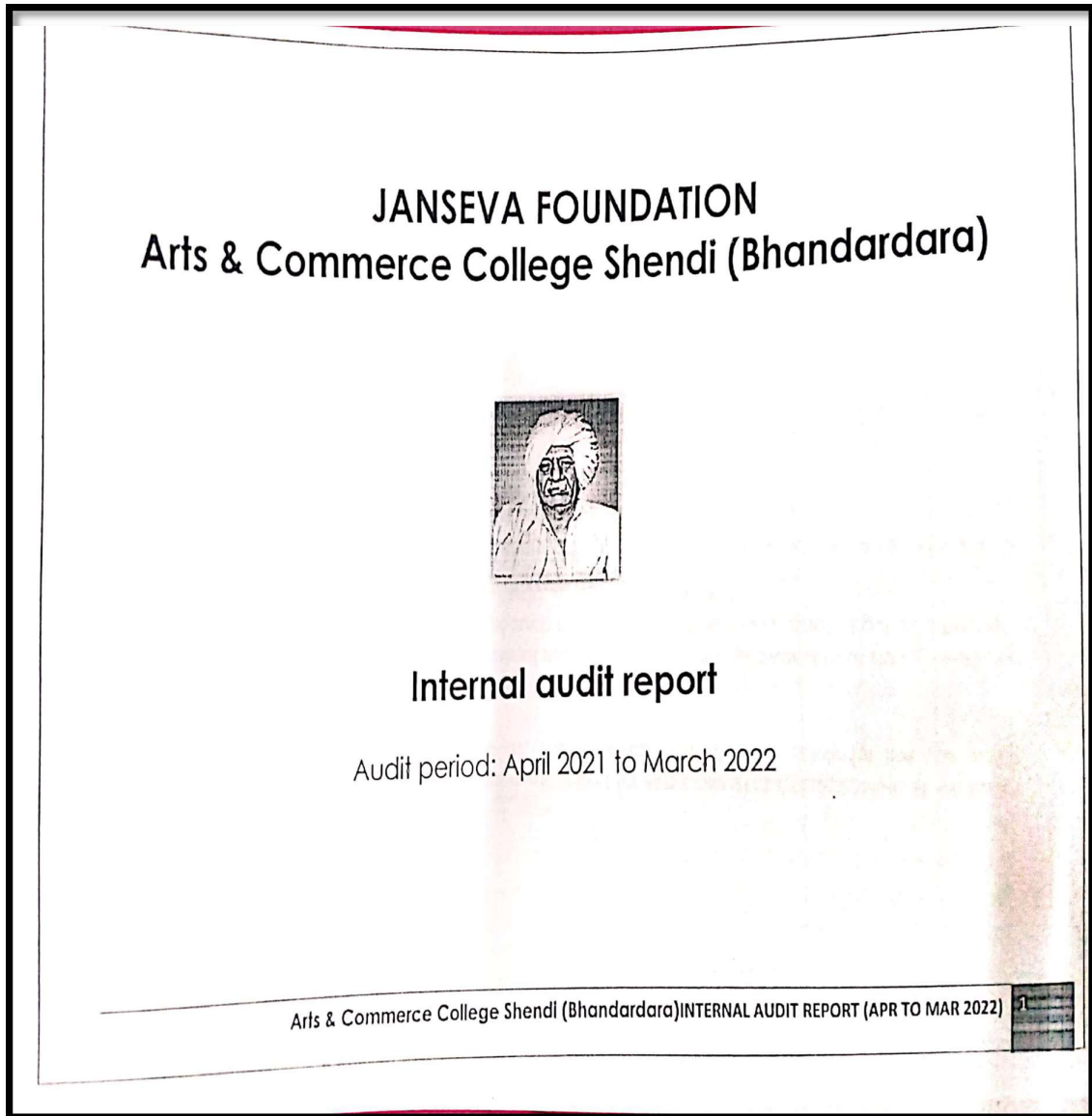

Accountant
JANSEVA FOUNDATION
 Loni Bk, Tal.Rahata, Dist. A'nagar




PRINCIPAL
 Janseva Foundation Loni Budruks
 Arts And Commerce College, Shendi
 Tal. Akole, Dist. Ahmednagar.

Scanned with CamScanner

6.4.1 Institution has strategies for mobilization
Internal Audit Report 2021- 2022



6.4.1 Institution has strategies for mobilization

To,

**The Management
Pravara Rural Education Society**

Dear Sir,

We are pleased to submit the Internal Audit report for ARTS COMMERCE COLLEGE SHENDI BHANARDARA for the period from Apr 01, 2021 to Mar 31, 2022 This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.


Yours faithfully,

Internal Auditor
PRES LONI
VAIBHAV S PARJANE
CA, ICWA, CS, B.Com

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2022)



6.4.1 Institution has strategies for mobilization

INDEX

1. Account Section

Sr. No	Audit Observatons	Value																		
1	<p>SCHOLARSHIP PAYABLE</p> <p>Scholarship Payable showed closing credit balance of Rs. 2,39,665.00 In the Student wise, year wise/Ageing breakup has not provided to audit by concern person. <i>Details not match data.</i></p>	239665.00																		
2	<p>Office Advance</p> <p>Office advance showing account showed closing debit balance of Rs.3333.00 year wise list not available by accounts dept.</p> <table border="1" data-bbox="446 982 885 1207"> <thead> <tr> <th>Sr.no</th> <th>partculer</th> <th>Amt</th> <th>Remark</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Kaute Vilthal Rangnath (Sal.Adv)</td> <td>3333.00</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Amount</td> <td>3333.00</td> <td></td> </tr> </tbody> </table>	Sr.no	partculer	Amt	Remark	1	Kaute Vilthal Rangnath (Sal.Adv)	3333.00							Amount	3333.00		3333.00		
Sr.no	partculer	Amt	Remark																	
1	Kaute Vilthal Rangnath (Sal.Adv)	3333.00																		
	Amount	3333.00																		

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2022)

Scanned with CamScanner

6.4.1 Institution has strategies for mobilization

4	II) grant Received Grant received nss & Earn & learn closing credit balance of 4455.00 In the grand wise details not received	4455.00		
---	--	---------	--	--

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2022)

6.4.1 Institution has strategies for mobilization

1. STUDENT SECTION:-

Sr. No	Audit Observations	Value		
1.	Student fee reconciliation statement as on 31 st March 21 has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Excel sheet 2. Personnel Ledger is also in Excel sheet 3. Fees as per Bank matched with account.			



6.4.1 Institution has strategies for mobilization

4. STUDENT FEES :-

Student department Fees has not matched with Accounts dept. as per below.

2021-2022

Particulars	Balance As per Tally	As per Fee Dept.	Diff
FEES - DEVELOPMENT INCOME	140400	140400	
FEES - OTHER INCOME	555035	555035	
FEES - TUTION INCOME	1383212	1383212	
FEES- ADMISSION	36500	36500	
FEES-EXAM	290610	290610	
FEES- T-C	12400	12400	
GRAND TOTAL	2418157	2418157	

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2022)



6.4.1 Institution has strategies for mobilization

3. Stores Section:

Separate stores has not given to JANSEVA SEVA FOUNDATION HEAD OFFICE.



6.4.1 Institution has strategies for mobilization

4. Taxation & Statutory payments:

2021-2022

Provident Fund deduction and payment status:

Sr. No.	Month	Due Dates	Date of payment	Delay In Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	Apr-21	15.5.2021	12.5.2021		11115	11115	0
2	May-21	15.6.2021	10.5.2021		11115	11115	0
3	Jun-21	15.7.2021	8.7.2021		11595	11595	0
4	jully-2021	15.8.2021	13.8.2021		111595	111595	
5	Aug-21	15.9.2021	9.9.2021		11595	11595	0
6	Sep-21	15.10.2021	9.10.2021		11595	11595	0
7	Oct-21	15.11.2021	10.11.2021		11595	11595	0
8	Nov-21	15.12.2021	14.12.2021		11534	11534	0
9	DES-2021	15.1.2022	12.1.2022		10636	10636	0
10	Jan-22	15.2.2022	10.2.2022		11218	11218	0
11	Feb-22	15.3.2022	14.3.2022		11485	11485	0
12	Mar-22	15.4.2022	7.4.2022		11391	11391	0
				Total	236469	236469	0

- Grace Days of 5 are allowed for payment

6.4.1 Institution has strategies for mobilization

Profession Tax:

Mentioned below are the details of Profession Tax paid :

2021-2022

Sr. No	Month	Due Date	Date of Payment	Delay In Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-21		31.3.2022		1,350	1,350	0
2	May-21		31.3.2022		1,350	1,350	0
3	JAUN-2021		31.3.2022		1,350	1,350	0
4	JULLY-2021		31.3.2022		1,400	1,400	0
5	Aug-21		31.3.2022		1,400	1,400	0
6	Sep-21		31.3.2022		1,350	1,350	0
7	Oct-21		31.3.2022		1,350	1,350	0
8	Nov-21		31.3.2022		1,350	1,350	0
9	DES-2021		31.3.2022		1,700	1,700	0
10	Jan-22		31.3.2022		1,875	1,875	0
11	Feb-22		31.3.2022		1,700	1,700	0
12	Mar-22		31.3.2022		2,050	2,050	0
			Total		18,225	18,225	0

There is no delay in payment of Profession Tax in during audit period as per

6.4.1 Institution has strategies for mobilization

5. Bank Transactions & Reconciliation :

Bank Reconciliation Status as on 31st Mar 2022 is as follows:

Particulars	Bal as per ledger	Bal as per bank	Difference	Reco Status
CURR A/C BANK OF MAHARASHTRA RAJUR	27,186.68	27,186.68	0	NA
CURR A/C A.D.C.C SHENDI	685,174.50	685,174.50	0	NA
CURR A/C CENTRAL BANK (EARN & LEARN)	32,053.00	32,053.00	0	NA
CURR A/C CENTRAL BANK (NSS)	26,204.45	26,204.45	0	NA

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2022)



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6.4.1 Institution has strategies for mobilization

6. Late attendees:

Attendance Report of Biometric Machine -:

Biometric attendance report of all months has provided to audit for verification. But Report of June 2021 has not received to audit Because Punching machine is Dead position.



6.4.1 Institution has strategies for mobilization

4. Library :-

- > It has observed that in the current year library all entries are maintained in manual register with computerized. Now software has installed in the system all data is complete till date.

Below are the registers and other documents were not maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	YES
2	Daily Visitor Register	YES
3	Staff Issuing Registered	YES
4	News paper Register	YES
5	Popular Magazines weekly inward Registered	NO
6	Scrap Books Register	YES
7	Fire Extinguishment System	YES
8	Action Taken For Fire Extinguishment	YES
9	List of Asset Available	YES
10	Fine for late submission of books	NO
11	Origination Chart	YES
12	Rule & Regulation Chart on wall	YES
13	CC TV CAMERA	YES

6.4.1 Institution has strategies for mobilization

→ Asset Register-

"Asset Register" and the "Asset Movement Register" are maintained up to 31-03-2021. And all the assets are properly codified or and the asset number shall be mentioned in the Asset register.

6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI ARTS AND COMMERCE COLLEGE SHENDI TAL AKOLE DIST AHMEDNAGAR PIN 422604 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties Rent Rate & Taxes Repairs Maintanace Civil Exp.	115,387.00	115,387.00	BY Interest Interest Received From Bank Income	125,240.00	125,240.00
To Interest On Loan To Legal Expenses To Depreciation on other Assets		152,918.00	By Grants OTHER GRANT	44,550.00	44,550.00
To Expenditure On Object Of Trust Advertisement Expenses Affiliation Fees To Uni./Board Bank /Charges Exp. Electricity Charges Exp. Computer Software Fees & Exps.Internet Laboratory Current Expences Staff Training & Faculty Dev.Exps. Alumani Expenses Internet Fees/Charges Meeting Expenses Printing & Stationery Exp. Electricity Maint.Exp. Gymkhana/ Sports/Games Exp. Prizes To Students Exp. N. S. S Activities Expenses Earn & Learn Scheme Exps. Examination Expences News Papers & Periodicals Travelling Expenses Salaries & Allowances Telephone Expenses Various Program & Seminar Exp	1,320.00 129,879.00 465.00 7,865.00 48,000.00 4,582.00 600.00 4,500.00 5,995.00 5,500.00 77,450.00 7,845.00 5,870.00 4,509.00 11,450.00 7,450.00 161,150.00 3,120.00 20,590.00 2,315,522.00 7,401.00 17,370.00	2,848,433.00	Income from other sources Admission fees fees Tution fees Exam Fees - Other	36,500.00 1,383,213.00 290,610.00 707,835.00	2,418,158.00
			By Excess of Expenditure over Income		528,790.00
TOTAL		3,116,738.00	TOTAL		3,116,738.00

PLACE -NASHIK

As per our report of even date
For Bangad Parjane & Company
Chartered Accountnts
(Signature)
Valbhav S. Parjane
Membership No: 131479
Firm No: 132041W



6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI
ARTS & COMMERCE COLLEGE SHENDI
TAL.AKOLE, DIST.AHMEDNAGAR 422604
BALANCE SHEET AS ON 31ST MARCH 2022

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
TRUST & CORPUS FUND		7,56,779.00	IMMOVABLE PROPERTY (As Per Shedule Attached)		
Balance as Per Last Balance Sheet	7,56,779.00				
Add:- During the Year					
FUND OTHER		10,00,000.00	FURNITURE AND DEAD STOCK (As Per Shedule Attached)		2,90,466.00
Reserve Fund					
Any other Fund	10,00,000.00				
CURRENT LIABILITIES		6,09,933.00	OTHER ASSETS (As Per Shedule Attached)		3,35,502.00
Creditors for suppliers & expenses	3,70,268.00				
Scholarship Payable	2,39,665.00				
INCOME & EXPENDITURE A/C		68,36,730.00	ADVANCES		3,608.00
Balance as Per Last Balance Sheet	73,65,520.00		Advance to Employees	3,608.00	
Income Expenditure Dificit	(5,28,790.00)				
			INTER UNIT BALANCE		54,24,828.00
			Janseva Foundation	54,24,828.00	
			CURRENT ASSET		
			TDS Receivable	31,195.00	46,995.00
			Deposit For Services	15,800.00	-
			CASH AND BANK BALANCE		7,74,068.00
			Cash in hand	3,451.00	
			BANK BALANCE		
			Curr./A/C With Bank Of Maharashtra	27,186.00	
			Curr./A/C With A.D.C.C Bank	6,85,174.00	
			Curr./A/C With CBI (EARN&LEARN)	32,053.00	
			Curr./A/C With CBI (NSS)	26,204.00	
			INVESTMENT		23,27,975.00
			F.D.With Bank Of Maharashtra	12,83,457.00	
			F.D.With S.B.I.	10,44,518.00	
TOTAL		92,03,442.00			92,03,442.00

As per our report of even date

For Bangad Parjane & Company
Chartered Accountnts

Vaibhav S. Parjane
Vaibhav S. Parjane
Membership No: 131479
Firm No: 132041W



PLACE -NASHIK




[Signature]
PRINCIPAL
Janseva Foundation Loni Bk's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal Akole. Dist. Ahmednagar,


6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI ARTS & COMMERCE COLLEGE SHENDI TAL.AKOLE, DIST.AHMEDNAGAR 422604 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022											
SR.	NAME OF ASSET	C O S T				D E P R E C I A T I O N				W D V	
NO.		AS ON 31-3-21	ADDITIONS	E/ADJ.	TOTAL 31-3-2022	AS ON 31-3-22	WG YEAR	AE/ADJ.	TOTAL 31-3-2022	AS ON 31-3-2022	SON 31-3-20
B	FURNITURE & DEAD STOCK	3,22,739.00	-	-	3,22,739.00	32,274.00	-	-	32,274.00	2,90,465.00	
C	OTHER ASSETS										
1	Library Books	2,288.00	1,25,540.00	-	1,27,828.00	63,914.00	-	-	63,914.00	63,914.00	
2	Games/Gymkhana Equipment	16,201.00	-	-	16,201.00	3,240.00	-	-	3,240.00	12,961.00	
3	Educational Aids	14,278.00	-	-	14,278.00	2,856.00	-	-	2,856.00	11,422.00	
4	Computer Equipment	1,61,951.00	1,35,888.00	-	2,97,839.00	50,634.00	-	-	50,634.00	2,47,205.00	
	Sub Total (C)	1,94,718.00	2,61,428.00	-	4,56,146.00	1,20,644.00	-	-	1,20,644.00	3,35,502.00	-
		-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL	5,17,457.00	2,61,428.00	-	7,78,885.00	1,52,918.00	-	-	1,52,918.00	6,25,967.00	

As per our report of even date
For Bangad Parjane & Company
Chartered Accountants

PLACE -NASHIK


 Vaibhav S. Parjane
 Membership No: 131479
 Firm No: 132041W



6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION MUMBAI			
Name of sub unit- Arts & Commerce College Shendi			
Sr. No.	Primary Budget 2020-21	Budget 2020-2021	Budget Actual
1	2	3	4
	SUMMARY		
1	Total Revenue Income	27.50	24.06
2	Total Capital of income	-	-
	Total Income	27.50	24.06
3	Total revenue expenditure	29.00	23.54
4	Total Capital Expenditure	1.50	-
	Total Expenditure	30.50	23.54
	Net Surplus/ (Deficit)	(3.00)	0.52
A)	REVENUE RECEIPT		
1	DIVIDEND	-	-
2	GRANTS	2.00	0.95
3	INTEREST	2.00	1.79
4	MISCELLANEOUS RECEIPTS	-	-
	Supervision Income	-	-
5	RENT(ACCRUED)	-	-
6	STUDENT FEES	23.50	21.32
	Total	27.50	24.06
B)	CAPITAL RECEIPTS		
7	ERMARKED FUND	-	-
8	Funds-Other	-	-
9	Fund -Trust Corpus	-	-
10	Loans (Liability)	-	-
11	RENT & OTHER DEPOSITS	-	-
	Total	-	-
	Total Rev.& Capital Income	27.50	24.06
C)	RECURRING EXPENSES		
12	INSURANCE	-	-
13	RATES,TAXES,CEASES	-	-
14	REP.& MAINT.	0.30	0.17
15	ADVERTISEMENT EXPENSES	0.06	0.04
16	HOSTEL EXPENSES	-	-
17	MESS EXPENSES	-	-
18	OTHER EDUCATIONAL EXPENSES	3.35	2.43
19	OTHER EXPENSES	0.95	0.23
20	PRINTING & STATIONERY EXP.	0.53	0.32
21	REPAIRS TO OTHER ASSETS	0.50	0.13
22	SALARY AND ALLOWANCES	21.90	19.22
23	STUDENT EXPENSES	1.36	1.00
24	VEHICLE EXPENSES	-	-
25	AUDIT FEE	0.05	-
	Total	29.00	23.54

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6.4.1 Institution has strategies for mobilization

D)	NON RECURRING EXPENSES		
26	BUILD UNDER CONSTRUCTION	-	-
27	FURNITURE, FIXTURE /DEAD STOCK	-	-
28	OTHER ASSET	1.50	-
29	BUILDING	-	-
30	COMPOUND & FENCING	-	-
31	LAND	-	-
32	MIS.CONSTRUCTION	-	-
33	PIPE LINE	-	-
34	WELLS	-	-
35	Repayment of loans	-	-
36	Repayment of deposits	-	-
	Total	1.50	-
	TOTAL R. & NON R. EXPENSES	30.50	23.54
E)	<u>No. of students</u>		
	Regular students	500.00	429.00
	Hostel students		
	Mess Studets		
F)	<u>Cash & Bank Balances</u>		
	Fixed deposits		22.15
	Savings Account		11.47
	Current Account		0.06
	Cash Account		
	Total Balance	-	33.68
G)	<u>Details of Advances</u>		
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	-
	Total Advances	-	-
H)	<u>Staff details</u>		
	Teaching staff	13.00	13.00
	Non-teaching staff	9.00	9.00
	Total staff	22.00	22.00

ib
Accountant
JANSEVA FOUNDATION
Loni Bk, Tal.Rahata, Dist. A'nagar



[Signature]
PRINCIPAL
Janseva Foundation Loni Budruks
Arts And Commerce College, Shendi
Tal.Akole, Dist.Ahmednagar.

6.4.1 Institution has strategies for mobilization

Internal Audit 2020-21

JANSEVA FOUNDATION Arts & Commerce College Shendi (Bhandardara)



Internal audit report

Audit period: April 2020 to March 2021



PRINCIPAL
Janseva Foundation Loni Bk's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal. Akole, Dist. Ahmednagar,

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2021)

1

6.4.1 Institution has strategies for mobilization

To,

The Management
Pravara Rural Education Society

Dear Sir,

We are pleased to submit the Internal Audit report for ARTS COMMERCE COLLEGE SHENDI BHANARDARA for the period from Apr 01, 2019 to Mar 31, 2021. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.


Yours faithfully,

Internal Auditor
PRES LONI

VAIBHAV S PARJANE
CA, ICWA, CS, B.Com

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2021)

2

6.4.1 Institution has strategies for mobilization

INDEX

1. Account Section

Sr. No	Audit Observations	Value																						
1	SCHOLARSHIP PAYABLE Scholarship Payable showed closing credit balance of Rs. 2,87,750.00 In the Student wise, year wise/Ageing breakup has not provided to audit by concern person. <i>Details not match data.</i>	287750.00																						
2	Office Advance Office advance showing account showed closing debit balance of Rs.33515.00 year wise list not available by accounts dept.	33515.00																						
	<table border="1"><thead><tr><th>Sr.no</th><th>partculer</th><th>Amt</th><th>Remark</th></tr></thead><tbody><tr><td>1</td><td>Dagale A N (Off)</td><td>420</td><td></td></tr><tr><td>2</td><td>Gadage Santosh V (Off.)</td><td>1152</td><td></td></tr><tr><td>3</td><td>Wagh J N (Off)</td><td>31943</td><td></td></tr><tr><td></td><td>Amount</td><td>33515</td><td></td></tr></tbody></table>	Sr.no	partculer	Amt	Remark	1	Dagale A N (Off)	420		2	Gadage Santosh V (Off.)	1152		3	Wagh J N (Off)	31943			Amount	33515				
Sr.no	partculer	Amt	Remark																					
1	Dagale A N (Off)	420																						
2	Gadage Santosh V (Off.)	1152																						
3	Wagh J N (Off)	31943																						
	Amount	33515																						

6.4.1 Institution has strategies for mobilization

4	II) grant Received Grant received nss & Earn & learn closing credit balance of 788,75.00 In the wise, year wise/Ageing breakup has not provided to audit by concern person.	78875.00		
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Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2021)

6.4.1 Institution has strategies for mobilization

1. STUDENT SECTION:-

Sr. No	Audit Observations	Value		
1.	Student fee reconciliation statement as on 31 st March 21 has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Excel sheet 2. Personnel Ledger is also in Excel sheet 3. Fees as per Bank matched with account.			

6.4.1 Institution has strategies for mobilization

4. STUDENT FEES :-

Student department Fees has not matched with Accounts dept. as per below.

2020-2021

Particulars	Balance As per Tally	As per Fee Dept.	Diff
FEES - DEVELOPMENT INCOME	173600	173600	
FEES - OTHER INCOME	686435	686435	
FEES - TUTION INCOME	910707	910707	
FEES- ADMISSION	43400	43400	
FEES-EXAM	214330	214330	
FEES- T-C	8000	8000	
FEES- CARRIER ORIENTD COURSE	61900	61900	
GRAND TOTAL	2098372	2098372	

6.4.1 Institution has strategies for mobilization

3. Stores Section:

Separate stores has not given to JANSEVA SEVA FOUNDATION HEAD OFFICE.

6.4.1 Institution has strategies for mobilization

4. Taxation & Statutory payments:

2020-2021

Provident Fund deduction and payment status:

Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	APIL-2020	15.5.2020	12.5.2020			0	0
2	May-20	15.6.2020	10.6.2020			0	0
3	Jun-20	15.7.2020	10.7.2020			0	0
4	JULLY-2020	15.8.2020	11.8.2020			0	
5	Aug-20	15.9.2020	9.9.2020			0	0
6	Sep-20	15.10.2020	12.10.2020		12585	12585	0
7	Oct-20	15.11.2020	11.11.2020		12585	12585	0
8	Nov-20	15.12.2020	11.12.2020		11625	11625	0
9	DES-2020	15.1.2021	12.1.2021		11625	11625	0
10	Jan-21	15.2.2021	14.2.2021		11625	11625	0
11	Feb-21	15.3.2021	12.3.2021		11115	11115	
12	Mar-21	15.4.2021			11115	11115	
				Total	82275	82275	

- Grace Days of 5 are allowed for payment

6.4.1 Institution has strategies for mobilization

Profession Tax:

Mentioned below are the details of Profession Tax paid :

2020-2021

Sr. No	Month	Due Date	Date of Payment	Delay in Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Apr-20				1,725	1,725	0
2	May-20				1,725	1,725	0
3	JAUN-2020				1,525	1,525	0
4	JULLY-2020				1,525	1,525	0
5	Aug-20				1,525	1,525	0
6	Sep-20				1,525	1,525	0
7	Oct-20				1,525	1,525	0
8	Nov-20				1,350	1,350	0
9	DES-2020				1,350	1,350	0
10	Jan-21				1,350	1,350	0
11	Feb-21				1,400	1,400	0
12	Mar-21				1,350	1,350	0
				Total	17,875	17,875	0

There is no delay in payment of Profession Tax in during audit period as per

6.4.1 Institution has strategies for mobilization

5. Bank Transactions & Reconciliation :

Bank Reconciliation Status as on 31st Mar 2020 is as follows:

Particulars	Bal as per ledger	Bal as per bank	Difference	Reco Status
CURR A/C BANK OF MAHARASHTRA RAJUR	636,456.16	636,456.16	0	NA
CURR A/C A.D.C.C SHENDI	571,776.00	571,776.00	0	NA
CURR A/C CENTRAL BANK (EARN & LEARN)	7,036.00	7,036.00	0	NA
CURR A/C CENTRAL BANK (NSS)	27,455.15	27,455.15	0	NA

6.4.1 Institution has strategies for mobilization

6. Late attendees:

Attendance Report of Biometric Machine -:

Biometric attendance report of all months has provided to audit for verification. But Report of aug 2018 has not received to audit Because Punching machine is Dead position.

6.4.1 Institution has strategies for mobilization

Library :-

- It has observed that in the current year library all entries are maintained in manual register with computerized. Now software has installed in the system all data is complete till date.

Below are the registers and other documents were not maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	YES
2	Daily Visitor Register	YES
3	Staff Issuing Registered	YES
4	News paper Register	NO
5	Popular Magazines weekly inward Registered	YES
6	Scrap Books Register	YES
7	Fire Extinguishment System	YES
8	Action Taken For Fire Extinguishment	YES
9	List of Asset Available	NO
10	Fine for late submission of books	YES
11	Origination Chart	YES
12	Rule & Regulation Chart on wall	YES
13	CC TV CAMERA	YES

6.4.1 Institution has strategies for mobilization

↓ **Asset Register-**

"Asset Register" and the "Asset Movement Register" are maintained up to 31-03-2020. And all the assets are properly codified or and the asset number shall be mentioned in the Asset register.

6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI
ARTS AND COMMERCE COLLEGE SHENDI
TAL AKOLE DIST AHMEDNAGAR PIN 422604
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties		16,855			
Rent Rate & Taxes			BY Interest		1,78,775
Repairs Maintanace Civil Exp.	5,524		Interest Received From Bank Income	1,78,775	
Repairs Maintanace Other	5,540		BY GRANTS		95,075
Rep. & Main. Bldg Exp.	5,791		OTHER GRANT	95,075	
To Interest On Loan			BY INCOME FROM OTHER SOURCES		21,32,633
To Legal Expenses			Admission fees	43,400	
To Legal Expenses			fees Tution	9,10,708	
To Depreciation on other Assets		1,07,349	fees Exam	2,14,330	
To Expenditure On Object Of Trust		23,35,457	Fees - Other	9,64,195	
Advertisement Expenses	4,188				
Affiliation Fees To Uni /Board	2,09,523				
Bank /Charges Exp.	1,970				
Electcnity Charges Exp.	13,490				
Computer Software Fees & Exps.	18,054				
News Papers & Penodicals	880				
Examination Expenses	78,241				
N S S Activites Expenses	8,660				
Laboratory Curment Expenses	3,542				
Staff Training & Faculty Dev.Exps.	600				
Alumani Expenses	400				
Intermet Fees/Charges	2,035				
Meeting Expenses	1,545				
Printing & Stationery Exp.	31,024				
Electcnity Maint. Exp.	7,885				
Repairs & Maint. Of Ground Exp.	1,723				
Repairs To Equipment	2,545				
Gymkhana/ Sports/Games Exp.	4,854				
Student Activity Expenses	7,709				
Travelling Expenses	3,000				
Salanes & Allowances	19,22,144				
Vanous Program & Seminar Exp	11,425				
TO Excess of Income Over Expenditure		(53,158)			
TOTAL		24,06,483	TOTAL		24,06,483

As Per Our Report of Even Date
For Bangad Parjane & Company
Chartered Accountants

Vajbhav S. Parjane
Vajbhav S. Parjane
Membership No: 131479
Firm No: 132041W
UDIN : 22131479AAAAABF5808



Place : Loni

6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI ARTS & COMMERCE COLLEGE SHENDI TAL.AKOLE, DIST.AHMEDNAGAR 422604 BALANCE SHEET AS ON 31ST MARCH 2021					
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
TRUST & CORPUS FUND		7,56,779.00	Immovable Property (As Per Shedule Attached)		
Balance as Per Last Balance Sheet	7,56,779.00				
Add: - During the Year					
Fund-Other		10,00,000.00	FURNITURE AND DEAD STOCK (As Per Shedule Attached)		3,22,739.00
Reserve Fund					
Any other Fund	10,00,000.00				
Current Liabilities		4,63,105.00	Other Asset (As Per Shedule Attached)		1,94,718.00
Creditors for suppliers & expenses	1,75,400.00				
scholarship Payable	2,87,705.00		Advances		33,515.00
			Advance to Employees	33,515.00	
INCOME & EXPENDITURE A/C		73,65,520.00	INTER UNIT BALANCE		56,31,381.00
Balance as Per Last Balance Sheet	74,18,678.00		Janseva Foundation	56,31,381.00	
Income Expenditure Dficit	(53,158.00)		CURRENT ASSET		
			TDS Receivable	18,676.00	34,476.00
			Deposit For Services	15,800.00	
			CASH & BANK BALANCE		11,53,222.00
			Cash in hand	5,934.00	
			Bank Balance		
			Curr. A/C With Bank Of Maharashtra	5,97,276.00	
			Curr. A/C With A.D.C.C Bank	4,54,323.00	
			Curr. A/C With CBI	95,689.00	
			INVESTMENT		22,15,354.00
			F.D. With Bank Of Maharashtra	12,22,222.00	
			F.D. With S.B.I.	9,93,132.00	
Total Rs.		95,85,404.00	Total Rs.		95,85,405.00

As Per Our Report of Even Date
For Bangad Parjane & Company
Chartered Accountants

Parjane

Varbhav S. Parjane
Membership No: 131479
Firm No: 132041W



Place : Loni



[Signature]
PRINCIPAL
Janseva Foundation Loni BK's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal Akole, Dist. Ahmednagar,


6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI ARTS & COMMERCE COLLEGE SHENDI TAL. AKOLE, DIST. AHMEDNAGAR 422604 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2021											
SR. NO.	NAME OF ASSET	C O S T			D E P R E C I A T I O N			W D V			
		AS ON 31-3-20	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2021	AS ON 31-3-20	URING YEAR	SALE/ADJ.	TOTAL 31-3-2021	AS ON 31-3-2021	AS ON 31-3-20
A	FURNITURE & DEAD STOCK	3,79,693.00	-	-	3,79,693.00	56,954.00	-	-	56,954.00	3,22,739.00	3,58,070.82
B	OTHER ASSETS										
1	Library Books	4,575.50	-	-	4,575.50	2,288.00	-	-	2,288.00	2,287.50	3,368.75
2	Games/Gymkhana Equipment	20,251.68	-	-	20,251.68	4,050.00	2,025.21	-	4,050.00	16,201.68	20,252.06
3	Educational Aids	17,847.20	-	-	17,847.20	3,569.00	1,784.82	-	3,569.00	14,278.20	17,848.16
4	Computer Equipment	2,02,438.16	-	-	2,02,438.16	40,488.00	-	-	40,488.00	1,61,950.16	2,02,437.57
	Sub Total (B)	2,45,112.54	-	-	2,45,112.54	50,395.00	3,810.03	-	50,395.00	1,94,717.54	2,43,906.54
	GRAND TOTAL	6,24,805.54	-	-	6,24,805.54	1,07,349.00	3,810.03	-	1,07,349.00	5,17,456.54	6,01,977.36

As Per Our Report of Even Date
For Bangad Parjane & Company
Chartered Accountants

Place : Loni

Valbhav S. Parjane
Membership No: 131479
Firm No: 132041W



6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION MUMBAI			
Name of sub unit- Arts & Commerce College Shendi			
Sr. No.	Primary Budget 2019-20	Budget 2019-2020	Budget Actual
1	2	3	4
	SUMMARY		
1	Total Revenue Income	43.05	35.07
2	Total Capital of income	-	10.00
	Total Income	43.05	45.07
3	Total revenue expenditure	35.17	25.34
4	Total Capital Expenditure	1.50	0.16
	Total Expenditure	36.67	25.50
	Net Surplus/ (Deficit)	6.38	19.57
A)	REVENUE RECEIPT		
1	DIVIDEND	-	-
2	GRANTS	1.00	0.28
3	INTEREST	0.80	0.58
4	MISCELLANEOUS RECEIPTS	-	-
	Supervision Income	-	-
5	RENT(ACCRUED)	-	-
6	STUDENT FEES	41.25	34.21
	Total	43.05	35.07
B)	CAPITAL RECEIPTS		
7	ERMARKED FUND	-	10.00
8	Funds-Other	-	-
9	Fund -Trust Corpus	-	-
10	Loans (Liability)	-	-
11	RENT & OTHER DEPOSITS	-	-
	Total	-	10.00
	Total Rev.& Capital Income	43.05	45.07
C)	RECURRING EXPENSES		
12	INSURANCE	-	-
13	RATES,TAXES,CEASES	-	-
14	REP.& MAINT.	0.85	0.68
15	ADVERTISEMENT EXPENSES	0.10	0.05
16	HOSTEL EXPENSES	-	-
17	MESS EXPENSES	-	-
18	OTHER EDUCATIONAL EXPENSES	7.02	4.69
19	OTHER EXPENSES	1.46	0.85
20	PRINTING & STATIONERY EXP.	0.94	0.68
21	REPAIRS TO OTHER ASSETS	1.75	0.13
22	SALARY AND ALLOWANCES	17.80	14.05
23	STUDENT EXPENSES	5.25	4.17
24	VEHICLE EXPENSES	-	-
25	AUDIT FEE	-	0.04
	Total	35.17	25.34


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6.4.1 Institution has strategies for mobilization

D)	NON RECURRING EXPENSES		
26	BUILD UNDER CONSTRUCTION	-	-
27	FURNITURE, FIXTURE /DEAD STOCK	0.50	0.11
28	OTHER ASSET	1.00	0.05
29	BUILDING	-	-
30	COMPOUND & FENCING	-	-
31	LAND	-	-
32	MIS.CONSTRUCTION	-	-
33	PIPE LINE	-	-
34	WELLS	-	-
35	Repayment of loans	-	-
36	Repayment of deposits	-	-
	Total	1.50	0.16
	TOTAL R. & NON R. EXPENSES	36.67	25.50
E)	<u>No. of students</u>		
	Regular students	500.00	453.00
	Hostel students	-	-
	Mess Studets	-	-
F)	<u>Cash & Bank Balances</u>		
	Fixed deposits	25.00	20.46
	Savings Account	-	-
	Current Account	-	12.43
	Cash Account	-	0.05
	Total Balance	25.00	32.94
G)	<u>Details of Advances</u>		
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	-
	Total Advances	-	-
H)	<u>Staff details</u>		
	Teaching staff	13.00	13.00
	Non-teaching staff	9.00	9.00
	Total staff	22.00	22.00


 Accountant
JANSEVA FOUNDATION
 Loni Bk, Tel.Rahala, Dist. A'nagar




PRINCIPAL
 Janseva Foundation Loni Budruks
 Arts And Commerce College, Shendi
 Tal.Akole, Dist.Ahmednagar,

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6.4.1 Institution has strategies for mobilization

Internal Audit 2019-20

JANSEVA FOUNDATION Arts & Commerce College Shendi (Bhandardara)



Internal audit report No. 01

Audit period: April 2019 to March 2020

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2020)

1

6.4.1 Institution has strategies for mobilization

To,

The Management
Pravara Rural Education Society

Dear Sir,


We are pleased to submit the Internal Audit report for ARTS COMMERCE COLLEGE SHENDI BHANARDARA for the period from Apr 01, 2019 to Mar 31, 2020. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.

Yours faithfully,


Internal Auditor
PRES LONI
VAIBHAV S PARJANE
CA, ICWA, CS, B.Com

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2020)

2

6.4.1 Institution has strategies for mobilization

INDEX

1. Account Section

Sr. No	Audit Observations	Value		
1	SCHOLARSHIP PAYABLE Scholarship Payable showed closing credit balance of Rs. 2,87,750.00 In the Student wise, year wise/Ageing breakup has not provided to audit by concern person.	287750.00		
2	Loans & Advances (Asset) LOANS & payable account showed closing credit balance of Rs.22538.00 year wise list not available by accounts dept.	22538.00		
4	II) EXAMINATION PAYBLE EXAMINATION PAYBL showed closing credit balance of 2,01,179.00 In the wise, year wise/Ageing breakup has not provided to audit by concern person.	2,01,179.00		

Arts & Commerce College Shendi (Bhandardara)INTERNAL AUDIT REPORT (APR TO MAR 2020)



6.4.1 Institution has strategies for mobilization

5	<p>Anamant Payable</p> <p>Anamant payable Details closing credit balance 29760.00 has not provided to audit by concern person.</p>	29760.00		
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Arts & Commerce College Shendi (Bhandardara)INTERNAL AUDIT REPORT (APR TO MAR 2020)

6.4.1 Institution has strategies for mobilization

1. STUDENT SECTION:-

Sr. No	Audit Observations	Value		
1.	Student fee reconciliation statement as on 31 st March 20 has prepared till date tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Excel sheet 2. Personnel Ledger is also in Excel sheet 3. Fees as per Bank matched with account.			

6.4.1 Institution has strategies for mobilization

4. STUDENT FEES -:

Student department Fees has not matched with Accounts dept. as per below.

2019-2020

Particulars	Balance As per Tally	As per Fee Dept.	Diff
FEES - DEVELOPMENT INCOME	182000	182000	
FEES - OTHER INCOME	676455	676455	
FEES - TUTION INCOME	1605037	1605037	
FEES- ADMISSION	45500	45500	
FEES-EXAM	700245	700245	
FEES- T-C	7200	7200	
GRAND TOTAL	3216437	3216437	

6.4.1 Institution has strategies for mobilization

3. Stores Section:

Separate stores has not given to JANSEVA SEVA FOUNDATION HEAD OFFICE.

6.4.1 Institution has strategies for mobilization

4. Taxation & Statutory payments:

2020-2021

Provident Fund deduction and payment status:

Sr. No.	Month	Due Dates	Date of payment	Delay in Days	Payable Amount As per Pay sheet Deduction	Payment Amount as per Challan	(Short)/Excess
1	APIL-2020	15.5.2020	12.5.2020			0	0
2	May-20	15.6.2020	10.6.2020			0	0
3	Jun-20	15.7.2020	10.7.2020			0	0
4	JULLY-2020	15.8.2020	11.8.2020			0	
5	Aug-20	15.9.2020	9.9.2020			0	0
6	Sep-20	15.10.2020	12.10.2020		12585	12585	0
7	Oct-20	15.11.2020	11.11.2020		12585	12585	0
8	Nov-20	15.12.2020	11.12.2020		11625	11625	0
9	DES-2020	15.1.2021	12.1.2021		11625	11625	0
10	Jan-21	15.2.2021	14.2.2021		11625	11625	0
11	Feb-21	15.3.2021	12.3.2021		11115	11115	
12	Mar-21	15.4.2021			11115	11115	
				Total	82275	82275	

- Grace Days of 5 are allowed for payment

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2020)

3

6.4.1 Institution has strategies for mobilization

Profession Tax:

Mentioned below are the details of Profession Tax paid :

2019-2020

Sr. No	Month	Due Date	Date of Payment	Delay in Day's	PT Amount	PT Payment Amount	Short/ Excess
1	Sep-19				1,400	1,400	0
2	Oct-19				1,525	1,525	0
3	Nov-19				1,325	1,325	0
4	DES-2019				1,325	1,325	0
5	Jan-20				1,325	1,325	0
6	Feb-20				1,325	1,325	0
7	Mar-20				1,725	1,725	0
			Total		9,950	9,950	0

6.4.1 Institution has strategies for mobilization

5. Bank Transactions & Reconciliation :

Bank Reconciliation Status as on 31st Mar 2020 is as follows:

Particulars	Bal as per ledger	Bal as per bank	Difference	Reco Status
CURR A/C BANK OF MAHARASHTRA RAJUR	636,456.16	636,456.16	0	NA
CURR A/C A.D.C.C SHENDI	571,776.00	571,776.00	0	NA
CURR A/C CENTRAL BANK (EARN& LEARN)	7,036.00	7,036.00	0	NA
CURR A/C CENTRAL BANK (NSS)	27,455.15	27,455.15	0	NA

6.4.1 Institution has strategies for mobilization

6. Late attendees:

Attendance Report of Biometric Machine -:

Biometric attendance report of all months has provided to audit for verification. But Report of dec 2019 has not received to audit Because Punching machine is Dead position.

6.4.1 Institution has strategies for mobilization

Library :-

- It has observed that in the current year library all entries are maintained in manual register with computerized. Now software has installed in the system all data is complete till date.

Below are the registers and other documents were not maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	YES
2	Daily Visitor Register	YES
3	Staff Issuing Registered	YES
4	News paper Register	NO
5	Popular Magazines weekly inward Registered	YES
6	Scrap Books Register	YES
7	Fire Extinguishment System	YES
8	Action Taken For Fire Extinguishment	YES
9	List of Asset Available	NO
10	Fine for late submission of books	YES
11	Origination Chart	YES
12	Rule & Regulation Chart on wall	YES
13	CC TV CAMERA	

6.4.1 Institution has strategies for mobilization

↓ Asset Register-

"Asset Register" and the "Asset Movement Register" are maintained up to 31-03-2019. And all the assets are properly codified or and the asset number shall be mentioned in the Asset register.

6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI ARTS AND COMMERCE COLLEGE SHENDI TAL AKOLE DIST AHMEDNAGAR PIN 422604 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties		68,237.00			
Rent Rate & Taxes			BY Interest		57,609.00
Repairs Maintenance Civil Exp	12,450.00		Interest Received From Bank Income	57,609.00	
Repairs Maintenance Other	28,450.00				
Rep. & Main Bldg Exp	27,337.00		BY GRANT		28,000.00
			other grant	28,000	
To Interest On Loan			BY INCOME FROM OTHER SOURCES		34,21,616.50
To Legal Expenses			Admission fees	45,500.00	
To Legal Expenses			fees Tuition	16,05,037.50	
To Depreciation on other Assets		1,03,864.00	Fees - Other	17,71,079.00	
To Expenditure On Object Of Trust		24,67,469.82			
Advertisement Expenses					
Audit Fee	4,500.00				
Affiliation Fees To Uni./Board	4,000.00				
Bank /Charges/Exp	2,000.00				
Electricity Charges Exp.	1,523.76				
Computer Software Fees & Exps.	12,660.00				
Earn & Learn Scheme Exps.	12,450.00				
Examination Expenses	11,250.00				
Professional fees	2,91,385.00				
Postage & Tel	1,600.00				
N S S Activities Expenses	30.00				
Staff Training & Faculty Dev Exps.	59,126.00				
Alumni Expenses	1,960.00				
Internet Fees/Charges	7,850.00				
Meeting Expenses	7,850.00				
Printing & Stationery Exp.	12,450.00				
Electricity Maint Exp.	65,146.00				
Repairs & Maint Of Ground Exp.	13,128.06				
Miscellaneous Expenses	29,850.00				
Gratuity	13,820.00				
NEWS PAPERS & PERIODICALS EXP	1,12,846.00				
Sports/Games Exp.	3,120.00				
Student Activity Expenses	11,425.00				
Travelling Expenses	45,487.00				
Salaries & Allowances	23,477.00				
Telephone Expenses	14,05,452.00				
Other educational expenses	2,278.00				
Various Program & Seminar Exp	2,70,366.00				
	40,440.00				
TO EXCESS OF INCOME OVER EXPENDITURE		8,67,654.68			
TOTAL		35,07,225.50	TOTAL		35,07,225.50

PLACE - LONI
Date:

As Per Our Report of Even Date
For Bangad Parjane & Company
Chartered Accountants
Parjane
Vaibhav S. Parjane
Membership No: 131479



6.4.1 Institution has strategies for mobilization

**JANSEVA FOUNDATION LONI
ARTS & COMMERCE COLLEGE SHENDI
TAL. AKOLE, DIST. AHMEDNAGAR 422604
BALANCE SHEET AS ON 31ST MARCH 2020**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
FUNDS		17,56,779.00	FURNITURE AND DEAD STOCK		3,79,693.33
TRUST & CORPUS FUND	7,56,779.00		(As Per Shedule Attached)		
Other Ermarked fund	10,00,000.00		OTHER ASSETS		2,45,112.54
			(As Per Shedule Attached)		
CURRENT LIABILITIES		5,08,966.00	ADVANCES		43,026.00
Anamat Payable	29,760.00		Advance Against Office	22,538.00	
Scholarship Payable	2,87,705.00		TDS Receivable	9,115.00	
Provisions	1,91,501.00		Deposit For Services	7,500.00	
			Pravara Rural Education Society	3,873.00	
INCOME & EXPENDITURE A/C		74,18,678.02	INTER UNIT BALANCE		57,22,779.34
Opening Balance	65,51,023.34		Janseva Foundation	57,22,779.34	
Less- Current Period	8,67,654.68		Cash & Bank Balance		4,948.50
			Cash in hand	4,948.50	
			Bank Balance		12,42,723.31
			Curr A/C With Bank Of Maharashtra	6,36,456.16	
			Curr A/C With A.D.C.C Bank	5,71,776.00	
			Curr A/C With CBI	34,491.15	
			Investment		20,46,140.00
			F.D With Bank Of Maharashtra	11,50,123.00	
			F.D With S.B.I.	8,96,017.00	
TOTAL		96,84,423.02			96,84,423.02

PLACE - LONI
DATE - 31.12.2020

As per our report of even date
For Bangad Parjane & Company
Chartered Accountants
Bangad Parjane
Vaibhav S. Parjane
Membership No: 131479
Firm No: 132041W



(Signature)
PRINCIPAL
Janseva Foundation Loni BK's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal. Akole. Dist. Ahmednagar,

6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION MUMBAI			
Name of sub unit-Arts & Commerce College Shendi			
Sr. No.	Primary Budget 2018-19	Budget 2018-2019	Budget Actual
1	2	3	4
SUMMARY			
1	Total Revenue Income	36.50	35.21
2	Total Capital of income	-	-
	Total Income	36.50	35.21
3	Total revenue expenditure	32.78	23.66
4	Total Capital Expenditure	3.60	0.70
	Total Expenditure	36.38	24.36
	Net Surplus/ (Deficit)	0.12	10.85
A)	REVENUE RECEIPT		
	GRANTS	2.90	2.60
	INTEREST	1.00	0.91
	STUDENT FEES	32.60	31.70
	Total	36.50	35.21
B)	CAPITAL RECEIPTS		
7	ERMARKED FUND	-	-
8	Funds-Other	-	-
	Total	-	-
	Total Rev.& Capital Income	36.50	35.21
C)	RECURRING EXPENSES		
13	RATES, TAXES, CEASES	2.50	0.18
14	REP. & MAINT.	0.60	0.11
15	ADVERTISEMENT EXPENSES	0.10	0.08
18	OTHER EDUCATIONAL EXPENSES	4.50	3.50
19	OTHER EXPENSES	2.13	1.55
20	PRINTING & STATIONERY EXP.	1.75	1.35
21	REPAIRS TO OTHER ASSETS	1.30	0.95
22	SALARY AND ALLOWANCES	16.50	13.36
23	STUDENT EXPENSES	3.40	2.58
	Total	32.78	23.66
D)	NON RECURRING EXPENSES		
27	FURNITURE, FIXTURE /DEAD STOCK	0.50	0.30
28	OTHER ASSET	3.10	0.40
	Total	3.60	0.70
	TOTAL R. & NON R. EXPENSES	36.38	24.36
E)	No. of students		
	Regular students	500.00	389.00
F)	Cash & Bank Balances		
	Fixed deposits	17.00	4.89



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6.4.1 Institution has strategies for mobilization

D)	NON RECURRING EXPENSES		
	BUILD UNDER CONSTRUCTION	-	-
26	FURNITURE, FIXTURE /DEAD STOCK	0.50	0.30
27	OTHER ASSET	1.30	0.40
28	BUILDING	-	-
29	COMPOUND & FENCING	-	-
30	LAND	-	-
31	MIS. CONSTRUCTION	-	-
32	PIPE LINE	-	-
33	WELLS	-	-
34	Repayment of loans	-	-
35	Repayment of deposits	-	-
36	Total	1.80	0.70
	TOTAL R. & NON R. EXPENSES	32.32	24.36
E)	<u>No. of students</u>		389.00
	Regular students	500.00	-
	Hostel students	-	-
	Mess Studets	-	-
F)	<u>Cash & Bank Balances</u>		14.89
	Fixed deposits	17.00	-
	Savings Account	-	7.67
	Current Account	-	0.05
	Cash Account	-	-
	Total Balance	17.00	22.61
G)	<u>Details of Advances</u>		-
	Salary advance	-	-
	Staff advance	-	-
	Merchant advance	-	-
	Advance for building	-	-
	Other advance	-	-
	Total Advances	-	-
H)	<u>Staff details</u>		13.00
	Teaching staff	13.00	13.00
	Non-teaching staff	9.00	9.00
	Total staff	22.00	22.00


Accountant
JANSEVA FOUNDATION
 Loni Bt, Tal. Rahata, Dist. A' Nagar




PRINCIPAL
 Janseva Foundation Loni Budruks
 Arts And Commerce College, Shendi
 Tal. Akole, Dist. Ahmednagar.

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JANSEVA FOUNDATION
Arts & Commerce College Shendi (Bhandardara)



Internal audit report No. 01

Audit period: April 2018 to March 2019

6.4.1 Institution has strategies for mobilization

To,

The Management
Pravara Rural Education Society

Dear Sir,

We are pleased to submit the Internal Audit report for ARTS COMMERCE COLLEGE SHENDI BHANARDARA for the period from Apr 01, 2018 to Mar 31, 2019. This report is intended solely for the use of the management and the trustees.

Our procedures are based on the basis of records & explanation provided to us during audit and are, therefore, subject to the limitation that such material errors, fraud and other illegal acts having a direct and material financial impact, if they exist, may not be detected.

We thank the local unit staff for their help and co-operation throughout the audit. We shall be glad to offer any further elucidation that you may require, in relation to this report.

Thanking you.


Yours faithfully,

Internal Auditor
PRES LONI
VAIBHAV S PARJANE
CA, ICWA, CS, B.Com

Arts & Commerce College Shendi (Bhandardara) INTERNAL AUDIT REPORT (APR TO MAR 2019) 2

6.4.1 Institution has strategies for mobilization

INDEX

1. Account Section

Sr. No	Audit Observations	Value		
1	SCHOLARSHIP PAYABLE Scholarship Payable showed closing credit balance of Rs. 337950.00 In the Student wise, year wise/Ageing breakup has not provided to audit by concern person.	3,37,950.00		
2	Loans & Advances (Asset) LOANS & payable account showed closing credit balance of Rs.27129.00 S , year wise list not available by accounts dept.	27129.00		
4	II) EXAMIANATION PAYBLE EXAMIANATION PAYBL Eshowed closing credit balance of 178393.00 In the wise, year wise/Ageing breakup has not provided to audit by concern person.	178393.00		

6.4.1 Institution has strategies for mobilization

5	VARIOUS PROGRAM.& SEMINAR EXP Various Program & Seminar Expanses Details has not provided to audit by concern person.	27880.00		
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Arts & Commerce College Shendi (Bhandardara)INTERNAL AUDIT REPORT (APR TO MAR 2019)

6.4.1 Institution has strategies for mobilization

1. STUDENT SECTION:-

Sr. No	Audit Observations	Value		
1.	Student fee reconciliation statement as on 31 st March 19 has prepared till date and tries to tallying with system.	NA		
2.	Fees as per bank were matched with account. Observations incase of fees as below: 1. Fees Register maintained in Excel sheet 2. Personnel Ledger is also in Excel sheet 3. Fees as per Bank matched with account.			

6.4.1 Institution has strategies for mobilization

4. STUDENT FEES :-

Student department Fees has not matched with Accounts dept. as per below.

Particulars	Balance As per Tally	As per Fee Dept.	Diff
FEES - DEVELOPMENT INCOME	158000	158000	
FEES - OTHER INCOME	610682	610682	
FEES - TUTION INCOME	1777360	1777360	
FEES- ADMISSION	39500	39500	
FEES-EXAM	575260	575260	
FEES- T-C	6800	6800	
GRAND TOTAL	3167602	3167602	

6.4.1 Institution has strategies for mobilization

3. Stores Section:

Separate stores has not given to JANSEVA SEVA FOUNDATION HEAD OFFICE.

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5. Bank Transactions & Reconciliation :

Bank Reconciliation Status as on 31st Mar 2019 is as follows:

Particulars	Bal as per ledger	Bal as per bank	Difference	Reco Status
CURR A/C BANK OF MAHARASHTRA RAJUR	227,136.52	227,136.52	0	NA
CURR A/C A.D.C.C SHENDI	496,656.00	496,656.00	0	NA
CURR A/C CENTRAL BANK (EARN& LEARN)	13,140.00	13,140.00	0	NA
CURR A/C CENTRAL BANK (NSS)	29,570.05	29,570.05	0	NA

6.4.1 Institution has strategies for mobilization

6. Late attendees:

Attendance Report of Biometric Machine -:

Biometric attendance report of all months has provided to audit for verification. But Report of FEB 2019 has not received to audit Because Punching machine is Dead position.

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Library :-

➤ It has observed that in the current year library all entries are maintained in manual register with computerized

Below are the registers and other documents were not maintained properly, Found at the Audit.

Sr No	Particulars	Remark
1	Student Issuing Registered	YES
2	Daily Visitor Register	YES
3	Staff Issuing Registered	YES
4	News paper Register	YES
5	Popular Magazines weekly inward Registered	NO
6	Scrap Books Register	YES
7	Fire Extinguishment System	YES
8	Action Taken For Fire Extinguishment	YES
9	List of Asset Available	YES
10	Fine for late submission of books	NO
11	Origination Chart	YES
12	Rule & Regulation Chart on wall	YES
13	CC TV CAMERA	YES

6.4.1 Institution has strategies for mobilization

↓ **Asset Register-**

"Asset Register" and the "Asset Movement Register" are maintained up to 31-03-2019. And all the assets are properly codified or and the asset number shall be mentioned in the Asset register.



6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI ARTS AND COMMERCE COLLEGE SHENDI TAL AKOLE DIST AHMEDNAGAR PIN 422604 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties		28,285.00			
Rent Rate & Taxes	18,000.00		BY Interest		91,141.00
Repairs Maintenance Civil Exp	4,524.00		Interest Received From Bank Income	91,141.00	
Repairs Maintenance Other	1,845.00				
Rep & Maint Bldg Exp	3,916.00		BY GRANTS		26,005.00
			OTHER GRANT	26,005.00	
To Interest On Loan			Student Fees		31,69,057.00
To Legal Expenses			Admission fees	39,500.00	
To Legal Expenses			fees Tuition	17,71,360.00	
To Depreciation on other Assets		1,48,272.00	fees Exam	5,75,260.00	
			fees - Other	7,76,937.00	
To Expenditure On Object Of Trust		23,33,575.00			
Advertisement Expenses	7,528.00				
Affiliation Fees To Uni./Board	3,18,571.00				
Bank Charges Exp	754.00				
Electricity Charges Exp	23,798.00				
Computer Software Fees & Exps	3,000.00				
Earn & Learn Scheme Exps	11,565.00				
Examination Expenses	1,67,202.00				
Professional fees	21,500.00				
N S S Activities Expenses	16,463.00				
Honorarium & Remuneration	2,01,010.00				
Staff Training & Faculty Dev. Exps	200.00				
Alumni Expenses	17,838.00				
Internet Fees/Charges	12,450.00				
Meeting Expenses	28,450.00				
Printing & Stationery Exp	1,31,253.00				
Electricity Maint Exp	45,780.00				
Repairs & Maint Of Ground Exp	48,750.00				
Sports/Games Exp	13,450.00				
Student Activity Expenses	48,626.00				
NEWS PAPERS & PERIODICALS EXP.	3,600.00				
Postage & Telegram Exp	612.00				
Travelling Expenses	45,522.00				
Salaries & Allowances	11,34,935.00				
Telephone Expenses	2,838.00				
Various Program & Seminar Exp	27,880.00				
TO Excess Of Income Over Expenditure		10,10,118.00			
TOTAL		35,20,250.00	TOTAL		35,20,250.00

PLACE - LONI

As Per Our Report of Even Date
 For Bangad Parjane & Company
 Chartered Accountants
 Vaibhav S. Parjane
 Membership No: 131479
 Firm No: 132041W



6.4.1 Institution has strategies for mobilization

**JANSEVA FOUNDATION LONI
ARTS & COMMERCE COLLEGE SHENDI
TAL.AKOLE, DIST.AHMEDNAGAR 422604
BALANCE SHEET AS ON 31ST MARCH 2019**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
TRUST & CORPUS FUND		7,56,779.00	Immovable Property (As Per Shedule Attached)		
Balance as Per Last Balance Sheet	7,56,779.00				
Add - Dunning the Year					
FUNDS		10,00,000.00	FURNITURE AND DEAD STOCK (As Per Shedule Attached)		4,10,080.00
Reserve Fund					
Any other Fund	10,00,000.00				
CURRENT LIABILITIES		4,67,750.00	Other Asset (As Per Shedule Attached)		3,02,591.00
Creditors for suppliers & expenses	1,00,040.00				
Scholarship Payable	3,37,950.00		Advances		27,179.00
Other	29,760.00		Advance to Employees	27,179.00	
INTER UNIT BALANCE		(57,56,674.40)	CURRENT ASSET		
Janseva Foundation	57,56,674.00		TDS Receivable	9,115.00	20,488.00
INCOME & EXPENDITURE A/C		65,51,023.34	Deposit For Services	7,500.00	
Balance as Per Last Balance Sheet	55,40,905.03		Sundry Debtory	3,873.00	
Income & Expenditure A/c	10,10,118.31		Cash & Bank Balance		3,507.00
			Cash in hand	3,507.00	
			Bank Balance		7,66,501.94
			Curr A/C With Bank Of Maharashtra	2,27,135.94	
			Curr A/C With A. D. C. C Bank	4,96,656.00	
			Curr A/C With CBI	13,140.00	
			Curr A/C With CBI (NSS)	29,570.00	
			Investment		14,88,531.00
			F.D.With Bank Of Maharashtra	6,50,123.00	
			F.D.With S. B. I.	8,38,408.00	
TOTAL		30,18,877.94			30,18,877.94

PLACE - LONI

As per our report of even date
For Bangad Parjane & Company
Chartered Accountants
Parjane
Vaibhav Parjane
Membership No: 131479
Firm No: 132041W



[Signature]
PRINCIPAL
Janseva Foundation Loni BK's
Art's And Commerce College,
Shendi(Bhandardara)-422604
Tal.Akole, Dist. Ahmednagar,

6.4.1 Institution has strategies for mobilization

JANSEVA FOUNDATION LONI ARTS & COMMERCE COLLEGE SHENDI TAL. AKOLE, DIST. AHMEDNAGAR 422604 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019												
SR.	NAME OF ASSET	Rate	C O S T				D E P R E C I A T I O N				W D V	
			AS ON 31-3-18	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2019	AS ON 31-3-19	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2019	AS ON 31-3-2019	ASON 31-3-18
A	FURNITURE & DEAD STOCK	15	6,22,800	30,270	-	6,53,070	1,71,805	71,185	-	2,42,990	4,10,080	4,50,995
B	OTHER ASSETS											
1	Library Books	50	1,65,148	-	-	1,65,148	1,61,310	1,919	-	1,63,229	1,919	2,76,309
2	Games/Gymkhana Equipment	20	1,29,673	-	-	1,29,673	98,029	6,329	-	1,04,358	25,315	31,644
3	Educational Aids	20	1,18,200	-	-	1,18,200	90,313	5,577	-	95,890	22,310	27,887
4	Computer Equipment	20	7,82,165	40,000	-	8,22,165	5,05,856	63,262	-	5,69,118	2,53,047	3,838
	Sub Total (B)		11,95,186	40,000	-	12,35,186	8,55,508	77,087	-	9,32,595	3,02,591	3,39,678
	GRAND TOTAL		18,17,986	70,270	-	18,88,256	10,27,313	1,48,272	-	11,75,585	7,12,671	7,90,673

As Per Our Report of Even Date
For Bangad Parjane & Company
Chartered Accountants

Vaibhav S. Parjane
Vaibhav S. Parjane
Membership No: 131479
Firm No: 132041W



Place : Loni

6.4.1 Institution has strategies for mobilization

Resource Mobilization Policy

- Strategies implemented for resource mobilization and optimal utilization

Resources: At the beginning of the academic year, annual financials

Requirements are submitted by HoDs and Chairmen of various committees of Institution

- The annual budget of the college is prepared in consideration of the Principal Income and expenses. It is a provisional budget prepared by the organization Forwarded to Chief Accountant, Head Office of JFL for approval. Later Scrutiny and verification are finalized before the start of the financial year.

- The organization deploys an approved budget for its growth and maintenance Educational and infrastructural facilities including administrative expenses.

- JFL invites quotations from various suppliers. After scrutiny Quotation, purchase department places order. According to the conditions and Payment of the terms, conditions specified in the purchase order The goods are released to the suppliers after verification by the organization.

- Transparency is maintained in all financial transactions through vouchers And bills are paid through the bank.